

MINUTES OF THE 127th SLBC MEETING HELD ON 29th November 2024

The 127th meeting of the State Level Bankers Committee, Goa, was held at Hotel Vivanta, Panaji, on 29th November 2024 under the Chairmanship of Dr. V. Candavelou, Chief Secretary, Government of Goa. State Bank of India was represented by Mr. Shri Ram Singh, General Manager and convenor of SLBC. RBI was represented by Shri. R. Giridharan, Chief General Manager (FIDD), Central Office and Mr. Prabhakar Jha, Regional Director, Panaji – Goa. NABARD was represented by Shri Sandeep Dharkar, General Manager, Panaji Goa. The meeting was attended by Senior Executives of RBI, NABARD, Commercial Banks, Representative of Co-operative banks and Senior representatives of Government departments of the Government of Goa.

Mr. Shri Ram Singh, General Manager and convenor of SLBC.

Mr. Shri Ram Singh welcomed Dr. V. Candavelou, Chief Secretary, Government of Goa, Shri. R. Giridharan, CGM RBI, Shri. Prabhakar Jha, RD, RBI & Shri Sandeep Dharkar, GM, NABARD Regional Office.

He also welcomed Senior Executives of RBI, NABARD, Commercial Banks, Representative of Co-operative banks, and Senior representatives of Government departments, Government of Goa, and all other participants for the **127th SLBC meeting.**

Focusing on the achievement for the quarter ended **September 2024:**

Annual Credit Plan (ACP)

Banks have achieved the Annual Credit Plan of **Rs 5778 crs** which is **64%** of the annual target of **Rs 8996 crs**. The quarterly target achievement of ACP is **128 %**. He congratulated all the member banks for the overall achievement under ACP for the quarter ended **Sept 2024**. The comparative performance for the quarter ended **Sept 2023** was **158%**. Under the overall ACP achievement, the MSME sector have shown good performance.

Priority Sector Lending (PSL)

The total Priority Sector Advances stands at **Rs 15516 crs** as on **Sept 24** which is **40.23 %** of total advances. The percentage of Priority Sector Advances as on **Sept 23** was **42.86%**. Although the percentage have slightly reduced over previous year, he congratulated all the Member Banks for achieving the benchmark target of 40% in all the quarters and hope the performance in priority sector advances will improve in the current Financial Year.

Credit Deposit Ratio (CD Ratio)

The **C.D. ratio** has improved marginally from **31.86% in Sept 2023 to 32.66%** as on **Sept 2024**. The C.D. ratio for **June 2024** was **32.35 %**. He urged all the member Banks to focus on credit disbursal so that the performance in CD ratio improves in the coming quarters.

He expressed his happiness over 100% digitisation of South Goa district with which the state of Goa is 100% digitised and conveyed his heartiest congratulations to all the member banks for achieving this milestone.

The performance under the Social Security Schemes of PMJJBY and PMSBY have shown improvement over the previous quarter. As you all are aware a saturation campaign for PMJJBY/PMSBY is going on at Gram Panchayat level from 15/10/24 to 15/01/25 for which all the banks are mapped to the Gram Panchayats. The LDMs and



District coordinators of Banks must coordinate with the District, Taluka and village authorities of the Government for maximum coverage. He urged the banks to instruct all branches to actively participate in conducting these outreach programmes and cover all the eligible citizens so that the saturation level is achieved during the campaign period.

The number of zero balance accounts in PMJDY have increased from **21,777** in June 2024 to **24115** as on Sept 2024. Banks to make efforts to fund these accounts wherever feasible. The Aadhar seeding in PMJDY accounts stands at **73.39%**. I would like to mention that PMJDY A/Cs have completed 10 years since their inception in 2014. DFS have asked all Banks to complete the Re-KYC in all these accounts so that the DBT transfers are done seamlessly in the beneficiary a/cs.

The Financial Literacy Centres (FLCs) of Banks have conducted **119 Financial Literacy camps** against the target of **84 camps** for educating the depositors on the various Government schemes and prevention of digital frauds. Also, the rural branches of Banks have conducted **916 camps** for awareness of social security schemes. I request all the member Banks to coordinate with the Government departments as and when the camps are held in their respective blocks to cover more beneficiaries.

The Government of India have undertaken several initiatives for the benefit of the people by launching various schemes. Applications received under the Agri/Dairy/Fisheries and other Government sponsored schemes to be given top priority. There are around **28 applications** pending under the PMEGP scheme with various Banks. LDMs to follow up with the respective Banks for quick disposal of these applications. Applications received under Government sponsored schemes should be accorded priority by banks and promptly disposed off within a maximum period of 30 days. Applications scrutinised and forwarded by the Government Departments to be attended without delay and should not be returned except for genuine reasons like adverse CIBIL etc.

He expressed his concern over a few areas:

1. Export Credit - Against a target of Rs.10.00 Crs, banks have achieved only Rs 0.70 crs (7% achievement)
2. Social Infrastructure - Against the target of Rs.11.00 Crs, banks have achieved only Rs 1.12 crs (10% achievement)

Banks to focus on the above 2 areas and also to make correct and timely reporting in the SLBC portal so that lending to all the sectors is reported correctly.

It has also been observed that most of the Branch Managers are not attending the BLBC meetings in their respective blocks. Regional Heads and District coordinators of all the banks may please ensure to intimate respective Branch Managers, to attend the BLBC meetings compulsorily.

He urged the Banks to give more focus on the following schemes of the Government of India:

1. Pradhan Mantri Surya Ghar Muft Bijli Yojana for rooftop solar. This is a new scheme launched by the Government of India. Member banks are requested to sanction and disburse maximum loans.
2. PM Vishwakarma scheme for rural artisans, PM Mudra Yojana, PMFME scheme, Stand Up India scheme, Finance to Self Help Groups etc

With these few words, he concluded his speech.



Shri. R. Giridharan, Chief General Manager, RBI

Shri Giridharan welcomed all the dignitaries on the dais and all the participants for the 127th SLBC meeting.

1. Review of Annual Credit Plan (ACP)

The ACP target for the State of Goa has been reviewed and increased to ₹8,996 crore from ₹7900 crore during the September 2024 quarter. At end of September 2024 quarter, 64.23% (₹5,778.46 crore) of the annual target of ACP has been achieved. He congratulated the banks for achieving the half yearly target of the ACP.

2. CD Ratio

CD ratio is around 33% is below many states. These may be due to inflow of remittances from the Goan diaspora abroad. He said one of the area of concern is export credit where Goa has good potential. Banks need to take extra efforts in handholding the Exporters to exploit the full potential. The MSME sector also needs a push considering the high literacy rate and integrity in Goa.

Renewable energy is another area especially tidal power has good potential as Goa is having a vast coastline and surrounded by the sea. Government and banks have to work together to achieve this goal.

3. Pradhan Mantri Employment Generation Programme (PMEGP)

Under PMEGP yearly target for the State of Goa is to sanction 82 projects. However, till the end of September 2024, out of 72 proposed projects, only 18 projects have been sanctioned. Major reasons for rejection of application are low credit score, incomplete documents and withdrawal of application by the applicant. In case beneficiaries approach They must be brought in to the formal banking system. This is an employment generation programme which needs special focus.

4. Social Security Schemes

People availing the social security schemes require empathy and excellent customer service. These are the underprivileged section, socially disadvantaged which requires personalised customer service as they are not digitally advanced. The State Government and RBI will also provide all the required help in this area.

With these few words, he concluded his speech.

Shri. Prabhakar Jha, Regional Director, RBI, Goa.

Shri. Jha welcomed all the participants present on the dais and off the dais.

1. He expressed his gratitude to the SLBC Convenor for organizing the 127th SLBC meeting for the quarter ended September 2024.
2. Under the Expanding and Deepening of Digital Payment Ecosystem initiatives, South Goa district has achieved 100% digitization during September 2024 quarter. As North Goa district has already completed digitization, the State of



- Goa is 100% digitized. He congratulated all bankers and especially office of the LDM, South Goa for their efforts on this achievement.
3. On review of the data for the quarter ended September 2024, it is observed that overall performance of the banks in the state of Goa has been satisfactory. Though the overall targets of PSL have been achieved by the banks, it is pertinent to mention that certain sectors like Export Credit, Social Infrastructure, Renewable Energy are underserved. Banks are advised to explore opportunities of expanding their business in these areas.
 4. Regarding PMEGP data provided in the agenda papers, data of cases pending beyond stipulated timeline is not available. He advised SLBC to explore the possibility if that data can in be incorporated. This will enable better monitoring of cases.
 5. With respect to Jan Dhan accounts, out of 1,72,888 accounts, 1,53,406 accounts are Aadhar seeded. The percentage of Aadhar seeding has slightly increased from 72.60% to 73.39% during this quarter. Banks need to take concentrated efforts in matter..

With these few words, he concluded his speech.

Shri Sandeep Dharkar, General Manager, NABARD, Panaji Goa.

Shri Sandeep Dharkar welcomed all the dignitaries on the dais and all the participants present for the 127th SLBC meeting :

- At the outset, he congratulated all bankers for achieving 64% ACP targets (i.e. Rs.5778 crore) as against the revised target of Rs.8996 crore set for the year 2024-25 at the Half year ended 30th September 2024.
- He also thanked SLBC for revisiting the ACP targets in line with the PLP projections.
- Out of the total achievement, 78% of ACP pertains to MSME. It has been advised both by GOI and Govt. of Goa to strengthen Annual Credit Plan with a special focus on MSME sector with a bottom-up approach. The same has been taken care of while arriving at the PLP/SFP for the year 2025-26. We shall be disclosing/unveiling the SFP projections shortly, the date for State Credit Seminar will be conveyed timely.
- Bankers are requested to sensitize the Branches and review position of SHG Bank linkage as the % gap in credit linkage for Goa is 83.39% which is much higher than the National average of 48.09%.
- The number of SHGs reported by SRLM and by the banks are at variance. The same needs to be reviewed. (9137 – 3800 as per SRLM & 1300 with NULM). Bank loan o/s with 1609 SHGs – Amount Rs.67 Cr.

Govt has fixed GLC target of Rs.27.50 lakh crore under Agriculture out of which Rs.4.20 lakh crore is for AH & Fisheries. Department of Fisheries, Govt held a meeting on 09 October 2024 to discuss credit related issues in Fisheries Sector. Action point emerged – To mobilise maximum number of KCC Fisheries application and process it through Jan Samarth portal. Banks are requested to finance maximum number of KCCs under AH & Fisheries. Applications through JanSamarth portal may be processed without delay

With these few words, he concluded his speech.



Dr. V. Candavelou, Principal Secretary (Finance), Govt. of Goa.

Dr Candavelou welcomed all the dignitaries on the dais and off the dais for the 127th SLBC meeting :

1. At the outset, he congratulated all the member banks for the overall achievement under the **Annual Credit Plan (ACP)** for the Quarter ended **Sept 24** at **64% of the yearly target**. Banks have achieved **Rs 5778 crs** against the yearly target of **Rs 8996 crs**. He urged all the Banks to perform better and surpass the target in the current financial year also.
However, within the overall ACP achievement, there has been “under financing” in a few sectors like Export Credit, Education Loans, Social Infrastructure etc. We all need to focus more on these segments.
2. He conveyed his heartiest congratulations to all the member banks for achieving **100% digitisation** of the South Goa District and with this achievement the State of Goa has become a digital State. This is a proud moment for all of us.
3. He was pleased to know that **1,20,543** beneficiaries have been covered under **Atal Pension Yojana** in the State. Here, he observed that very few banks are focusing on this scheme. This scheme which can provide pension to all citizens in the unorganised sector needs to be popularised. He urged all the Banks to focus on this scheme and cover the PMJDY a/cs also in the coming quarters and improve the performance.
4. The **Credit Deposit Ratio (CD Ratio)** has slightly improved from **31.86%** as on **Sept 23** to **32.66 %** as on **Sept 24**. He urged all the Banks to perform better in the coming quarters of this financial year.
5. Total **Priority Sector Lending** stands at **40.23 %** of total advances as on **Sept 24** as compared to **42.86%** as on **Sept 23**. Though the percentage have reduced, he congratulated all the Member Banks for achieving the benchmark target of 40% during the last 4 quarters and hope that the performance on this parameter will improve further.
6. The Financial Literacy Centres (FLCs) of Banks have conducted **119** Financial Literacy camps against the target of 84 camps on educating the depositors on Government schemes and to prevent frauds. He advised NABARD and the Banks to fix a more challenging target for the ACP to meet the demands of the economy.
7. He urged the Banks to give more focus on credit disbursement and also the demands of the mining industry as e auctions of iron ore dumps have been completed.all the social security schemes of the Government.
8. He also urged the Banks to focus on other schemes of the Central Government like **Pradhan Mantri Surya Ghar Muft Bijli Yojana** for rooftop solar energy. Member banks are requested to focus on these scheme and disburse maximum loans.

With these few words, he concluded his speech.



Shri. Carlos Rodrigues, AGM SLBC then piloted the discussion on the agenda. Few observations/directions during presentation:

- Dr. V. Candavelou, Chief Secretary Govt. of Goa expressed his concern over return of PMEGP applications of KVIC, KVIB, DIC for which he asked the banks to deal with these applications expeditiously. He said that e auctions of mining have started and banks support is needed which will also help to improve the CD ratio. He instructed that the ACP target needs to be realistic as per the credit potential of the State and NABARD to fix the PLP accordingly.
- Shri Vijendra Singh, Dy Director KVIC shared the success story of a PMEGP beneficiary and the video was played for the members.

The meeting ended with a vote of thanks by Shri Chandra Shekhar Vohra, Dy. General Manager & SLBC Member Secretary. He assured the dignitaries that the issues raised during the deliberations would be attended by all the Bankers and they will percolate down to their respective branches for implementation.

State Bank of India
SLBC, Goa
Date: 29.11.2024.


04/11/2024
Dy. General Manager
& SLBC Member Secretary

Sr No	Agenda Items	Action Point	Action By
1	Review of ACP – Step up Priority sector lending	Focus on priority sector lending to be increased on quarter on quarter basis.	All Banks
2	Data flow at LBS for migration to standardised data system.	All Banks are advised to ensure timely submission of data by uploading on the portal.	All Banks
3	Financial inclusion – Zero balance accounts	To be totally funded wherever feasible.	All Banks
4	Applications under KCC Fisheries/Dairy to be disposed immediately.	Status of applications of Fisheries/Dairy departments to be updated by the Banks.	All Banks
5	Financial Literacy Camps	More camps to be held and the target to be achieved.	All Banks/LDMs

